

Antares Elite Opportunities Fund

ARSN 102 675 641

Dated: 30 November 2018

This information is provided to update the information set out in the Antares Elite Opportunities Fund (Fund) Product Disclosure Statement (PDS) dated 28 September 2018

How we invest your money

Effective 1 January 2019, we will be implementing the following change to the Fund and section 1 titled 'Fund at a glance' on page 4 of the PDS is amended as follows:

	Prior to 1 January 2019	Effective 1 January 2019
Investment return objective	To outperform the Benchmark by 4% pa (before fees) over rolling five-year periods	To outperform the Benchmark (after fees) over rolling five-year periods.

Further information

For updated information on the Fund, please visit our website **antarescapital.com.au/aeof** or contact our Client Services team on 1800 671 849 Monday to Friday, between 8:30am and 6pm (AEST) or email **investorservices@antaresequities.com.au**

Important information

This information is prepared by Antares Capital Partners Ltd (ABN 85 066 081 114, AFSL 234483), as responsible entity of the Fund, a member of the National Australia Bank Limited (ABN 12 004 044 937, AFSL 230686) (NAB) group of companies (NAB Group), 105–153 Miller Street, North Sydney 2060.

NAB does not guarantee or otherwise accept any liability in respect of any financial product referred to in this communication.

This information is directed to and prepared for Australian residents only.

This information may constitute general financial product advice. It has been prepared without taking account of an investor's objectives, financial situation or needs and because of that an investor should, before acting on the advice, consider the appropriateness of the advice having regard to their personal objectives, financial situation and needs.

You should obtain a copy of the PDS and Product Guide for the Fund and consider it before making any decision about whether to acquire or continue to hold this product. A copy of the PDS is available upon request by contacting Client Services on 1800 671 849 or emailing investorservices@antaresequities.com.au.